

# ACCOUNTABILITY

Department of Accounting Newsletter

FALL 2009

## Letter from the Chair

Please join me in welcoming three new faculty members to our department, Mrs. Linda Campbell, Mrs. Fei Han, and Mrs. Kasey Martin. Please see their education and experience mentioned on page two. Other new faces in the department include: Lisa Dennis, Dr. Dan Flaherty, Dr. John Gamino, Robert Harlan and Dr. Steve Martin.

We have revised and added some new courses to our curriculum, ACC 5350, ACC 5390E. Please see the course descriptions below.

- *Dr. Rosie Morris, Chair*



## Course Additions and Revisions

**ACC 5350 Professional Accounting Research (formerly ACC 5390C)**— A study and practice of applied professional accounting research, including research in financial, auditing, tax, fraud, international and governmental accounting. Coverage will also extend to the practice and communication of the research.

**ACC 5390E Federal Income Tax Practice and Procedure**—This course focuses on the procedural aspects of tax planning and return preparation. Coverage includes IRS enforcement tools and corresponding taxpayer rights, audits and appeals, civil and criminal penalties, and statutory relief provisions. Professional standards and ethical considerations in tax practice are emphasized.



## RECOGNITION OF DR. WILDA MEIXNER

In June the Board of Regents named four retired faculty as Distinguished Professors Emeriti: Theron Stimmel, Psychology; Paula Renfro, Journalism and Mass Communication; Barbara Hatcher, Curriculum and Instruction; and Wilda Meixner, Accounting.

## New Tenure-Track Faculty

### Mrs. Linda Campbell

Ph.D. candidate in Accounting from the University of Texas at San Antonio.

Mrs. Campbell worked as a tax manager for Deloitte Haskins & Sells, a Big 4 firm, in the London office for three years. She has taught at Austin Community College, Del Mar College, University of Incarnate Word, Northwest Vista College and University of Texas at San Antonio. She is currently teaching Survey Income Tax and Individual Tax Accounting.



### Mrs. Fei Han

Ph.D. candidate in Accounting from the University of Connecticut. She has worked for PricewaterhouseCoopers and Arthur Andersen in Shanghai, China. Mrs. Han has taught Principles of Financial Accounting and Managerial Accounting at the University of Connecticut. Her research interests include economics-based research in accounting and finance. She is currently teaching Cost Accounting.



### Mrs. Kasey Martin

Ph.D. candidate in Accounting from the University of Texas at San Antonio. She is a Certified Public Accountant in Texas and is also a Certified Internal Auditor. Mrs. Martin worked as a senior internal auditor for Clear Channel Communications for two years. She has taught at the University of Texas at San Antonio and is currently teaching Internal Audit.



## Other New Faces

### **Mrs. Lisa Dennis**

Mrs. Dennis has joined the Accounting Department as the Administrative Assistant. She has her BBA in Accounting from Texas A&M-Corpus Christi and is a licensed CPA. She has two children: Cameron, a freshman at Northwestern University and Claire, a sophomore at San Marcos High School. Lisa and her husband, Quin, live in San Marcos.



### **Dr. Dan Flaherty**

Dr. Flaherty has joined the Accounting Department as a visiting professor. He was a professor of accounting at Texas State from 1997 until his retirement in 2006. He has a Ph.D. in accounting from Texas A&M. He has taught at University of Texas Permian Basin, Northern Arizona University and University of Texas at El Paso. He also was the managing partner of a CPA firm for ten years. He is currently teaching Intermediate Accounting II and Professional Accounting Research.



### **Dr. John Gamino**

Dr. Gamino has joined the Accounting Department as a visiting assistant professor. He has an L.L.M. in taxation from University of Miami, a J.D. from the University of Oklahoma and a B.A. from Rutgers College. He is also a licensed Texas Certified Public Accountant. Dr. Gamino serves as academic chair and is a clinical assistant professor at New York University. He is currently teaching Advanced Tax Concepts and Federal Income Tax Practice and Procedure.



### **Dr. Steve Martin**

Dr. Martin has joined the Accounting Department as a lecturer. He has over 30 years of professional accounting experience with Ernst & Young. As a tax partner with Ernst & Young, he specialized in the energy industry. Dr. Martin is a Certified Public Accountant in Texas and is a member of the Texas State Bar. He is currently teaching Tax Research.



## RESEARCH AND COMMUNICATION REQUIREMENT FOR CPA CANDIDATES

Many of you are aware that the Texas State Board of Public Accountancy (TSBPA) voted last year to require all CPA candidates to have 2 hours of accounting research (part of the 30 advanced accounting hours) and 2 hours of business communications. Originally the intent was to have all CPA candidates after January 8, 2009, meet these requirements. However, that effective date has been pushed back to July 1, 2011. This will give both students and programs time to have the necessary courses available. Although the effective date is pushed back to 2011, the application on the TSBPA website still lists these requirements and the application of intent still asks for courses that meet the requirements. As long as your application of intent is filed prior to July 1, 2011, you will be grandfathered into current requirements of not needing those requirements. If you file your application between now and July 1, 2011, you can leave the research and communication courses blank.

In order to prepare students for this requirement, students are now required to take either ACC 5350, Professional Accounting Research or ACC 5372, Tax Research. One of these two courses will meet the 2 hours of research and 1 hour of the communication requirements. The remaining 1 hour of communication will be met through ACC 5320, Auditing. After July, 2011, candidates will indicate either ACC 5350 or 5372 as the research course, and the research course taken with ACC 5320 as meeting the communication requirement. These course requirements are already filed and approved by the TSBPA.

## CPA Pass Rates

Graduation Date	5-yr Integrated	Number
One-Two Year Graduates	62.5%	16
Three-Five Year Graduates	58.33%	12
Six-Ten Year Graduates	100%	2

The CPA pass rates for the April/May, 2009, testing window mark the success of Texas State University 5-year integrated students.

## 7th Annual Accounting Club Golf Tournament



The Accounting Club will host their 7th Annual Golf Tournament on Saturday, September 26. Quail Creek Country Club will be the venue for 39 students and 44 firm representatives. This event provides for both students and recruiters a fun and relaxing social setting to get to know each other.

## Beta Alpha Psi Attends National Conference

Six members of Beta Alpha Psi attended the annual meeting on August 6-8, 2009, in Brooklyn, NY. Alicia Knott and Frank Freeman presented an operational presentation on Alumni Relations. They presented numerous ideas for keeping in touch with alumni and keeping alumni “in-the-loop.” This presentation was very well received and initiated a lot of interest from other BAP chapters. All six BAP members attended numerous educational presentations. Included in the presentations were such topics as ethics, starting careers in tough economic times, fundraising, and developing effective leaders.



Accounting students Robert Boggs, Frank Freeman, Alicia Knott, Ashton Meyer, Irais Tamayo and Angel Miralda attend Beta Alpha Psi annual meeting in Brooklyn, NY in August.

## Accounting Club Visits Holmes High School



Accounting Club officers visited Holmes High School in San Antonio to recruit junior and senior students to enroll at Texas State University.

Pictured from left to right are Sullivan Thornton, Frank Freeman and Irais Tamayo.

## Fall Important Dates

Oct 19—Nov 6	Registration for Spring 2010
Oct 19	Beta Gamma Sigma Induction Ceremony
Nov 25-27	Holiday (classes do not meet)
Dec 7	Last Day of Class
Dec 8-15	Final Exams
Dec 21	Grades Available on CatsWeb
Dec 18-19	Commencement

## Spring Important Dates

Jan 7-15	Late Registration & Schedule Changes
Jan 19	First Day of Class
Jan 19-22	Schedule Changes

### The Accounting Club would like to thank everyone who sponsored the 7th Annual Accounting Club Golf Tournament

- o Titanium (\$2,000):
  - § Texas State Department of Accounting Faculty
- o Platinum (\$1,000):
  - § Deloitte & Touche, LLP
  - § Ernst & Young, LLP
  - § Novogradac & Company, LLP
  - § Padgett, Stratemann & Co., LLP
  - § Calhoun, Thomson & Matza, LLP
  - § PMB Helin Donovan, LLP
  - § Grant Thornton, LLP
- o Silver (\$500):
  - § Reznick Group, PC
  - § Melton & Melton, LLP
  - § McCoy College of Business Administration
  - § Austin Chapter, TSCPA
  - § BKD, LLP

## Useful Links

Accounting Department	512 245 2566	<a href="http://accounting.mccoy.txstate.edu">http://accounting.mccoy.txstate.edu</a>
Registrar	512 245 2367	<a href="http://www.registrar.txstate.edu">www.registrar.txstate.edu</a>
NABA	512 245 2019	<a href="http://www.business.txstate.edu/naba">www.business.txstate.edu/naba</a>
Accounting Club	512 245 2566	<a href="http://www.business.txstate.edu/acctclub">www.business.txstate.edu/acctclub</a>
Beta Alpha Psi	512 245 3227	<a href="http://www.business.txstate.edu/bap">www.business.txstate.edu/bap</a>
CATS Registration Help Line	512 245 2888	

~This Newsletter has been  
created and designed by  
Lisa Dennis